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(Original Signature of Member)

116TH CONGRESS
1ST SESSION

H. R.

To amend the Federal Credit Union Act to exclude extensions of credit made to veterans from the definition of a member business loan.

IN THE HOUSE OF REPRESENTATIVES

Mr. GONZALEZ of Texas introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Federal Credit Union Act to exclude extensions of credit made to veterans from the definition of a member business loan.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. MEMBER BUSINESS LOAN DEFINITION.**

4 (a) IN GENERAL.—Section 107A(c) of the Federal
5 Credit Union Act (12 U.S.C. 1757a(c)) is amended—

6 (1) in paragraph (1)(B)—

7 (A) in clause (iv), by striking “or” at the

8 end;

1 (B) in clause (v), by striking the period
2 and inserting “; or”; and

3 (C) by adding at the end the following:

4 “(vi) made to a veteran;”;

5 (2) in paragraph (2), by striking “and” at the
6 end;

7 (3) in paragraph (3), by striking the period and
8 inserting “; and”; and

9 (4) by adding at the end the following:

10 “(4) the term ‘veteran’ has the meaning given
11 such term under section 101 of title 38, United
12 States Code.”.

13 (b) EFFECTIVE DATE.—The amendments made by
14 subsection (a) shall take effect after the end of the 6-
15 month period beginning on the date of the enactment of
16 this Act.