## Gonzalez Statement on Passage of HIRE Act

**Washington, DC** - Congressman Charles A. Gonzalez (TX – 20) issued the following statement after the House of Representatives passed H.R. 2847, the *Hiring Incentives to Restore Employment (HIRE) Act,* a bipartisan bill to create and save hundreds of thousands of jobs this year:

"The HIRE Act that we just passed is only one step of our economic recovery plan," said Congressman Gonzalez. "We must and will continue to press for other ways to spur job creation. This piece of legislation combines both infrastructure investment and tax reduction that will jumpstart our economy."

This $15 billion measure includes:

- A payroll tax holiday for businesses that hire unemployed workers, to create some 300,000 jobs and an income tax credit of $1,000 for businesses that retain these employees
- Tax cuts to spur new investment by small businesses to help them expand and hire more workers
- Extension of the Highway Trust Fund allowing for tens of billions of dollars in infrastructure investment
- Provisions -- modeled after the Build America Bonds program – to make it easier for states to borrow for infrastructure projects, such as school construction and energy projects

###